

Proceedings of the 47th Annual General Meeting of Paushak Limited held through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Ms. Manisha Saraf, Company Secretary welcomed all Members, Directors, Auditors and other invitees to the 47th Annual General Meeting (AGM) of the members of Paushak Limited ('the Company') held on Tuesday, the 4th August, 2020 at 12:30 p.m. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

All the Directors of the Company attended the meeting.

It was informed that the meeting was held through Video Conferencing VC / OAVM without the physical presence of the members at a common venue in accordance with the General Circular No. 20/2020 dated 5th May, 2020 read with General Circular No. 14/2020 dated 8th April, 2020 and General Circular No. 17/2020 dated 13th April, 2020 issued by Ministry of Corporate Affairs and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 issued by the Securities and Exchange Board of India.

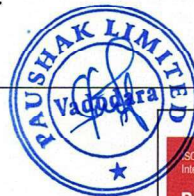
Ms. Manisha Saraf, Company Secretary confirmed that the quorum was present and declared the meeting in order and open for business.

Mr. Yash Bhatt, Partner of M/s. Maloo Bhatt & Co., current Statutory Auditors proposed to be re-appointed for a second term of five years at the meeting and Mr. S. Samdani, Partner of M/s. Samdani Shah & Kabra, Secretarial Auditors and Scrutinizer for the meeting also joined the meeting through VC from their respective locations. Thereafter, Ms. Manisha Saraf, Company Secretary informed the Members about the relevant points for participation in the meeting and the manner of inspection of the statutory registers electronically as required under the Companies Act, 2013.

With the permission of the Members, the Notice convening the Meeting, having been circulated to all the Members, was taken as read.

She further informed the Members that the Company has provided to its Members the facility to cast their vote electronically on all the resolutions set forth in the Notice of the AGM. Members who have not casted their vote through remote e-voting can cast their vote during the course of the meeting through the e-voting facility provided on NSDL e-voting website and cast their vote and while at the same time watch the proceedings of the meeting.

She further informed that M/s. Samdani Shah & Kabra, Practising Company Secretaries, Vadodara were appointed as Scrutinizer to scrutinize the votes cast through remote evoting and during the meeting.



Paushak Limited

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Thereafter, Mr. Chirayu Amin, Chairman delivered his statement on the affairs of the Company and informed the members about the approval received from the Department for Promotion of Industrial & Internal Trade, Ministry of Commerce & Industry vide its communication dated 3rd August, 2020 for expansion of licensed manufacturing capacity at its existing manufacturing facilities located at Panelav, Gujarat. Mr. Ambrish Dixit, COO of the Company and Ms. Kirti Shah, CFO of the Company responded to the questions shared by the Members through email as well as those raised during the meeting through VC or the chat box option on the following resolutions:

Ordinary Business:

1. Adoption of Financial Statements for the year ended 31st March, 2020.
2. Declaration of dividend on Equity Shares of the Company.
3. Re-appointment of Mr. Udit Amin (DIN: 00244235), who retires by rotation.
4. Appointment of Statutory Auditors of the Company.

Special Business:

5. Payment of commission to Mr. Udit Amin, Non-Executive Director of the Company.
6. Ratification of Remuneration to the Cost Auditor for the F.Y. 2020-21.

Mr. Chirayu Amin, Chairman thanked all the Directors and Members for joining the meeting through VC.

The Members were informed that the voting on NSDL platform would continue for next 15 minutes to enable the members who have not cast their vote yet and who would like to cast their vote and that the results of the voting would be declared on or before 6th August, 2020 and shall be made available on the Notice Board of the Company at its Registered Office, website of the Company, website of NSDL and website of Stock Exchange.

Till the time of conclusion, 82 Members attended the meeting.

For Paushak Limited



Manisha Saraf
Company Secretary



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